

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 14, 2024
2. SEC Identification Number
PW-02
3. BIR Tax Identification No.
000-103-216
4. Exact name of issuer as specified in its charter
A. SORIANO CORPORATION
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
7th Floor, Pacific Star Building, Makati Avenue corner Gil Puyat Avenue, Makati City
Postal Code
1209
8. Issuer's telephone number, including area code
632-88190251
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	2,500,000,000
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



A. Soriano Corporation

ANS

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Other Event – Acquisition of shares of stock in TBG Food Holdings, Inc.

Background/Description of the Disclosure

On November 13, 2024, A. Soriano Corporation (“Anscor”) signed a Deed of Sale with Navegar I (Singapore) PTE. LTD. to acquire a minority stake in TBG Food Holdings, Inc. (“TBG”) for a total consideration of PHP1,609,300,000.00.

Date of Approval by Board of Directors

Nov 13, 2024

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To expand Anscor’s investment portfolio in one of the most attractive and resilient market segments in the Philippines, the consumer sector.

Details of the acquisition or disposition

Date

Nov 13, 2024

Manner

Acquisition of shares of stock of TBG Food Holdings, Inc.

Description of the company to be acquired or sold

TBG Food Holdings, Inc., also known as The Bistro Group is a premium casual restaurant operator in the Philippines, owning and operating over 200 full-service restaurants across 23 brands, including iconic names such as Italianni’s, TGI Friday’s, and Texas Roadhouse.

The terms and conditions of the transaction

Number of shares to be acquired or disposed

-

Percentage to the total outstanding shares of the company subject of the transaction

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Price per share

Total price is PHP1,609,300,000.00.

Nature and amount of consideration given or received

Number of shares to be acquired or disposed: Minority equity position

Percentage to the total outstanding shares of the company subject of the transaction: Below 50%

Full payment of PHP1,609,300,000.00 in cash.

Principle followed in determining the amount of consideration

The amount of consideration was negotiated by the parties.

Terms of payment

Full, in cash.

Conditions precedent to closing of the transaction, if any

None

Any other salient terms

None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Navegar I (Singapore) PTE. LTD.	None

Effect(s) on the business, financial condition and operations of the Issuer, if any

Minimal. The consideration is equivalent to about 5% of the total assets of Anscor as of June 30, 2024.

Other Relevant Information

None

Filed on behalf by:

Name	Joshua Castro
Designation	Vice President and Assistant Corporate Secretary/Compliance Officer